

WP KVG F 'UVCVGU'
UGE WT KVGU'CP F 'GZEJ CPI G'E QO O HUKQP "
Y cuj lpi vqp. 'F (E04276; "

FORM 144
P QVKE G'QHRT QRQUGF 'UCNG'QHUGE WT KVGU'
RWTUWCP V'VQ T'WNG366'WP F GT 'VJ G'UGE WT KVGU'CE V'QH3; 55"

CVVGP VKQP <Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

3(a) P CO G'QHRTUWGT"(Please type or print)		(b) K T'U'F GP VOP Q0	(c) UUGE O'HKNG'P Q	QO D'CRRTQXC N QO D'P wo dgt<" 5457/2323 Gzr kgu< July 31.'4223 Guvko cvgf " cxgtci g" dwtf gp j qwtu'r gt "tgr qpug (000000)302	
Niu Technologies		not applicable	001-38696	SEC USE ONLY DOCUMENT SEQUENCE NO.	
3(d) CFF TGUUQH'KUWGT		UVTGGV	EK[UVCVG	\ R'E QF G
No.1 Building, No. 195 Huilongguan East Road, Changping District		Beijing	China	100102	(e) VGNGRJ QP G'P Q0 CTCG EQFG PWO DGT 86 10 6432-1899
4(a) P CO G'QHRTUQP 'HQT'Y J QUG'CEEQWP V'VJ G'UGE WT KVGU CTG'VQ'DG'UQNF		TGNCVQ P UI R'VQ" KUWGT	(c) CFF TGUU'UVTGGV"	EK[UVCVG \ R'E QF G
I m{ 'Cej lxxgo gpvHwpf 'Nlo lsgf (the UBO is YINAN LI)		above 10% of shareholders	P.O. Box 2075, #31 the Strand, 46 Canal Point Drive	Grand Cayman	Cayman Islands KY1-1105

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

5(a) Vlkg'qhl'j g" Encu'qhl' Ugewt kkgu' Vq'Dg'Uqf "	(b) Pco g'c'pf 'Cf f tgu'qhl'Gcej 'Dt qngt 'Vj t qwi j 'Y j qo 'ij g" Ugewt kkgu't g'q'dg'Qlht g'f 'ht 'Gcej 'O c tngv'O cngt " y j q'ht'Ces vlt lpi 'ij g'Ugewt kkgu'	UGE 'WUG'QPN[" Dt qngt /F gcngt " Hkg'P wo dgt "	(c) P wo dgt 'qhl'Uj ctgu' qt 'Qvj gt 'Wpksu' Vq'Dg'Uqf " (See instr. 3(c))	(d) Ci i tgi cvg" O c tngv" Xcngv" (See instr. 3(d))	(e) P wo dgt 'qhl'Uj ctgu' qt 'Qvj gt 'Wpksu' Qwuvcpf lpi " (See instr. 3(e))	(f) Crrt qzlo cvg" F cvg'qhl'Ucng" (See instr. 3(f)) *O Q0' F C[" [T0+	(g) Pco g'qhl'Gcej " Ugewt kkgu' Gzej cpi g" (See instr. 3(g))
American Depositary Shares(each representing 2 class A Ordinary Shares)	TIGER BROKERS (SINGAPORE) PTE. LTD. 50 Raffles Place, #29-04, Singapore Land Tower, Singapore (048623)		5,432,300 shares of Ordinary stocks equal to 2,716,150 shares of ADSs	USD 93,326,914.00 based on June 2 2021 close on USD 34.36	152,549,998 shares of ordinary stocks equal to 76,274,999 shares of ADSs	6-3-2021 through 6-30-2021	NASDAQ

RPUVTWEVQPU'K'

30 *c+ P co g'qh'kuwgt
*d+ Kuwgt au'KOT UO'K gpvkhkcvkp'P wo dgt
*e+ Kuwgt au'UUGE O'hkg'pwo dgt. 'li'cp {
*f+ Kuwgt au'cf f tguu. 'kpenmf lpi 'l' kr 'eqf g
*g+ Kuwgt au'vgrgr j qp'pwo dgt. 'kpenmf lpi 'ctgc'eqf g

40 *c+ P co g'qh'r gtuqp'ht'q' y j qug'cee'qwp'v'j g'ugewt kkgu'ct g'vq' dg' uqnf
*d+ Uwej "r gtuqpau't gnevkpuij kr "vq'vj g'kuwgt "g'f l' q'hk'gt. "f k'ge'vqt. "32"
uqenj qnf gt. 'qt'o go dgt'qh'ko o g'f k'cv'g'co k'f 'q'h'cp { 'qh'vj g'ht'gi q'kpi +
*e+ Uwej "r gtuqpau'cf f tguu. "kpenmf lpi "l' kr "eqf g

50 *c+ Vlkg'qhl'j g'encu'qhl'ugewt kkgu'vq' dg' uqnf
*d+ P co g'c'pf 'cf f tguu'qhl'gcej 'dt qngt 'ij t qwi j 'y j qo 'ij g'ugewt kkgu'ct g'kp'v'p'f g'f "vq' dg' uqnf
*e+ P wo dgt'qhl'uj ctgu'qt 'q'vj gt 'wpksu'vq' dg' uqnf "kh'f gd'v'ugewt kkgu. "i kx'g'vj g'ci i tgi cvg' h'ceg'co qwpv+
*f+ Ci i tgi cvg'o c tngv'xcnwg'qhl'vj g'ugewt kkgu'vq' dg' uqnf "cu'qhl'c'ur ge'kh'kf "f cvg'y k'j kp'32'f c { u'r t'k'q'vq'vj g'g'k'k'p' "qh'vj ku'p'q'v'k'g
*g+ P wo dgt'qhl'uj ctgu'qt 'q'vj gt 'wpksu'qhl'vj g'encu'q'wuvcpf lpi . "qt'kh'f gd'v'ugewt kkgu'vj g'h'ceg'co qwpv'vj gt g'qhl'q'wuvcpf lpi . "cu'uj q'y p
d { 'ij g'o quv't'ge'gpv't'gr qt v'qt'uv'cgo gpv'r vdr'kuj g'f 'd { 'ij g'kuwgt
*h+ Crrt qzlo cvg'f cvg'qp'y j k'ej 'ij g'ugewt kkgu'ct g'vq' dg' uqnf
*i+ P co g'qh'gcej 'ugewt kkgu'gzej cpi g. 'kh'cp { . 'qp'y j k'ej 'ij g'ugewt kkgu'ct g'kp'v'p'f g'f "vq' dg' uqnf

Rqvgpv'k'nd'r gtuqp'u'y j q'ct g'vq't gur qp'f "vq'vj g'eqng'ev'kp'qhl'kp'ht'o cvkp'p'eqp'v'p'p'f "kp'vj ku'ht'o "ct g'p'qv
t gs vlt g'f "vq't gur qp'f "wp'guu'vj g'ht'o "f k'ur n' { u'c "ewt t gpv'v' "xc'nf "QO D'eqp'v'qhl'pwo dgt 0'

TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
American Depositary Shares	March 3, 2015	Acquired as the Founder of the Securities Issuer	Niu Technologies	59,014,235 shares of ordinary stocks equal to 29,507,117 shares of ADSs	N/A	No payment, Because it is through Acquired as the Founder of the Securities Issuer

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Please refer to page 3	American Depositary Shares (each representing 2 class A Ordinary Shares)	Please refer to page 3	Please refer to page 3	Please refer to page 3

REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

June 3, 2021

DATE OF NOTICE

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,
IF RELYING ON RULE 10b5-1

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

Glory Achievement Fund Limited

TABLE II – SECURITIES SOLD DURING THE PAST 3 MONTHS

Date of Sale	Amount of Securities Sold	Gross Proceeds
3/10/2021	50,000	\$ 1,890,018.12
3/11/2021	50,000	\$ 1,894,591.09
3/12/2021	50,000	\$ 1,964,284.79
3/15/2021	50,000	\$ 2,130,413.26
3/18/2021	50,000	\$ 1,970,713.16
3/19/2021	50,000	\$ 1,964,945.74
3/22/2021	50,000	\$ 2,011,070.41
3/23/2021	50,000	\$ 1,956,200.74
3/24/2021	29,209	\$ 1,053,584.08
3/26/2021	1,500	\$ 52,502.00
3/30/2021	50,000	\$ 1,758,617.86
3/31/2021	219,291	\$ 7,991,613.53